e-Invoicing & Tax

Fluke's answer to e-Invoicing and Tax Merge

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1200+
Products across hundreds of measurements

Building tomorrow together

Fluke brand reputation

Leader in test & measurement for safety, accuracy, & a lifetime of rugged durability

Fluke 75

Measuring capability

- Volts
- Amps
- Power
- Light
- Sound
- Vibration
- Temperature
- And growing!

1845+ Patents

EMPOWE
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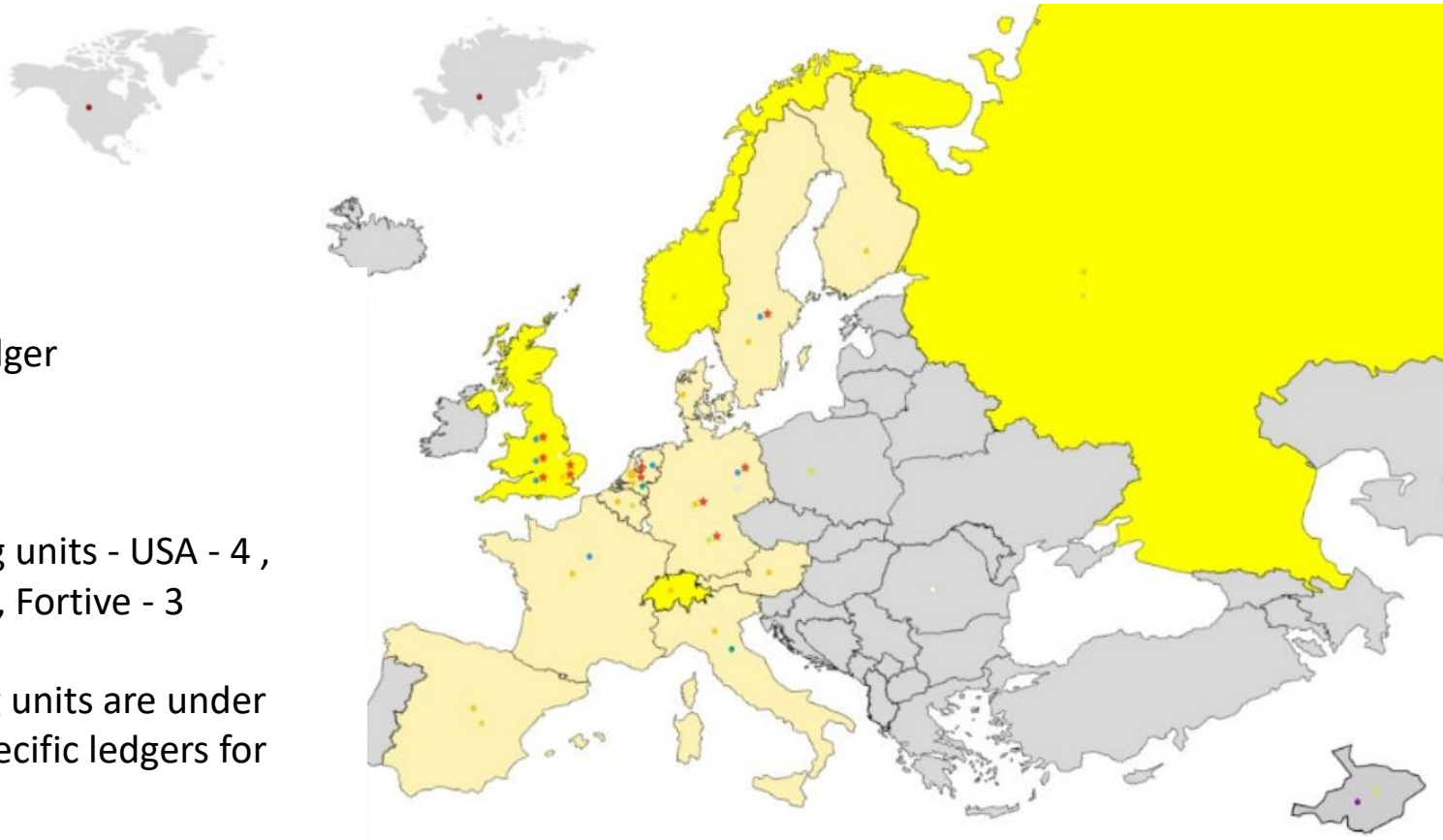
- Utilities
- Pharmaceutic
- Industrial aut
- Manufacturin
- Food and bev

Fluke EMEA Business Model



- 1 Consolidation Ledger
- 19 Regional ledgers
- 40 Active Operating units - USA - 4 , APAC - 7 , EMEA - 23 , Fortive - 3
- 23 EMEA Operating units are under different currency specific ledgers for different countries
- Operating units created based on Legal Entity and data access control requirements

Getting Grounded

- **What:** Process Automation of Value Added Tax (VAT) in EMEA
- **Scope:** #31 VAT registrations in 16 countries across EMEA requiring more than 700 filings per year to the local tax authorities
- **Time:** Total time spend on timely filings is equal to 1.6 FTE, mostly manual work, prone to error
- **Revenue:** Total annualized amount of revenue filed thru the VAT filings is equal to $795.0M.
- **Cashflow:** Total annualized amount of cash claimed $ 25.0M and paid $61.0M thru the VAT filings is equal to net $36.0M paid.
- **Cost:** Total annual cost associated with the process is equal to $0.32M including internal productivity ($0.303M) and external consulting ($0.017M)

The countries in scope for EMEA

1. Netherlands
2. Belgium
3. France
4. Italy
5. Spain
6. Norway
7. Sweden
8. Swiss
9. Austria
10. Finland
11. Emirates
12. Romania
13. United Kingdom
14. Germany
15. Denmark
16. Poland

Invoice and Tax

The invoice has always played a key role in tax and accounting. There have always been strict rules around invoicing because the invoice is the evidence required to recover VAT.

e-Invoicing and Tax

- **Close VAT GAP**
- **Digitalization of Tax administration and auditing is the future**
- **Real-Time approval of e-Invoices, including validation analytics and AI on Taxpayer Data is the future**

E-invoicing, live reporting and real-time reporting requirements are becoming core business requirements. They are strategic considerations that have direct impact on your ability to move into new markets. They must be factored in when planning growth.

e-Invoicing and Tax Merge

Exchange of e-Invoice between Supplier and Buyer

Reporting of Tax and Transactional Data from e-Invoice

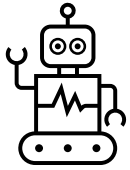
1010
1010

DIGITAL

Real-Time

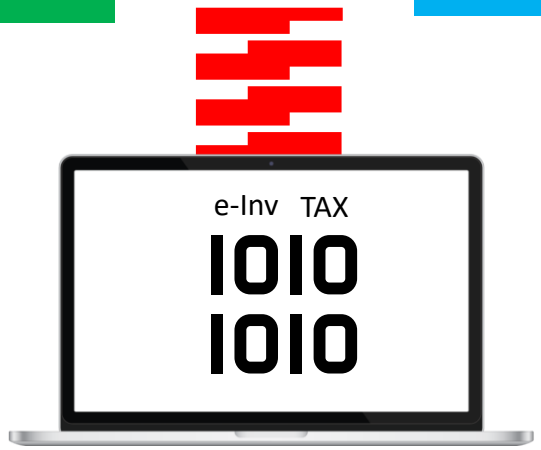
STRUCTURED

Live Reporting

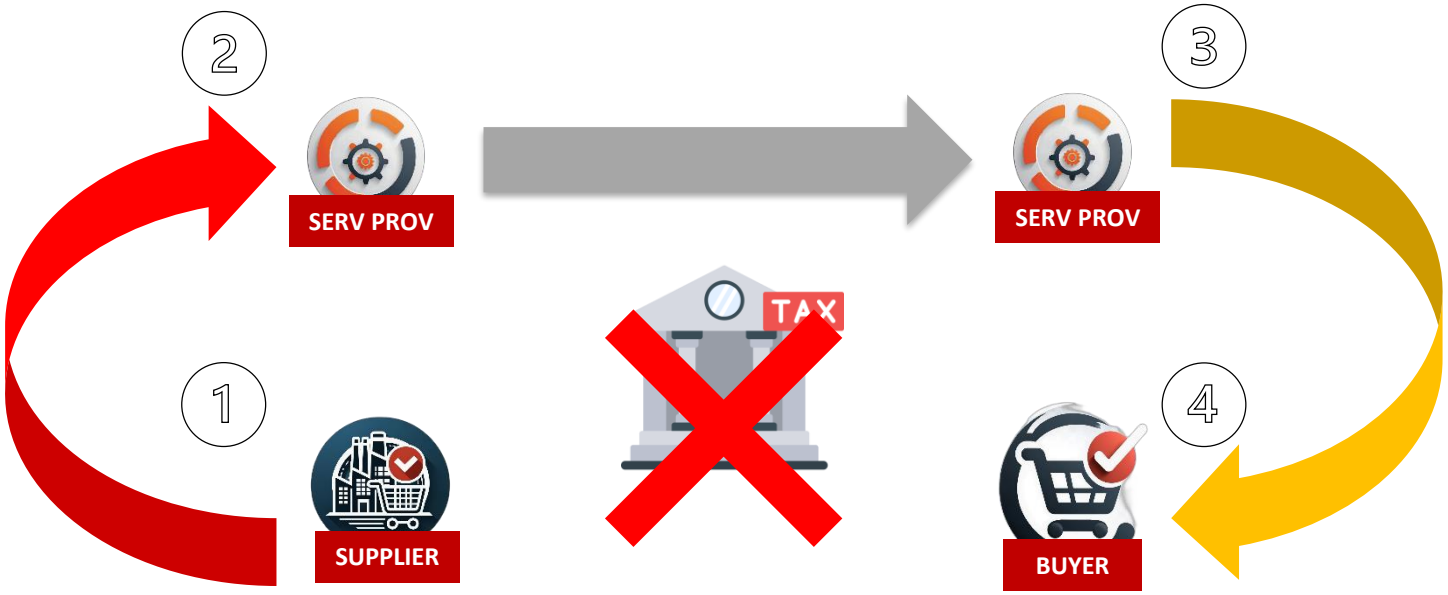


AUTOMATED

Validation/Approval



Current e-Invoicing Model without Tax

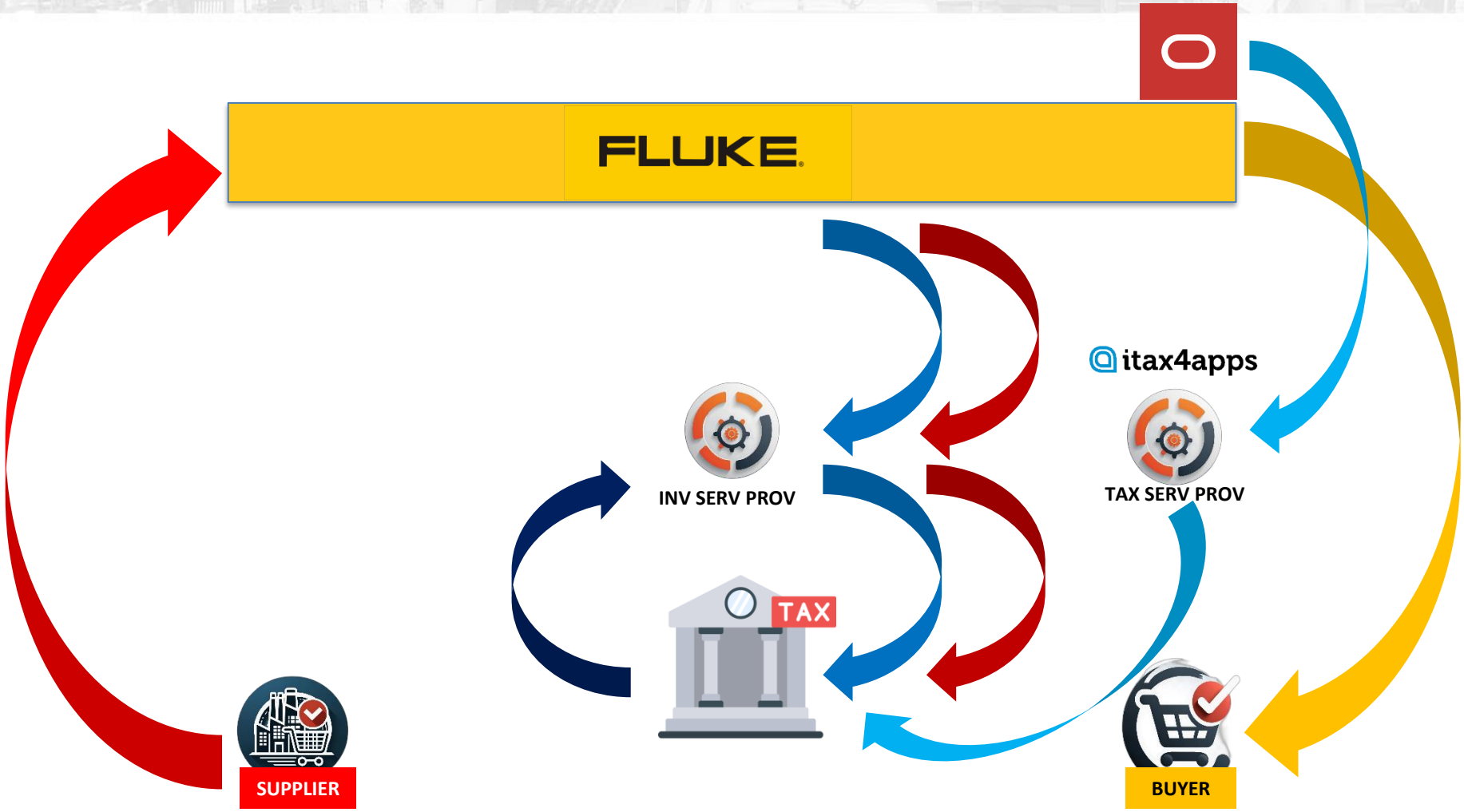


Four Corner Model

Outbound Invoice

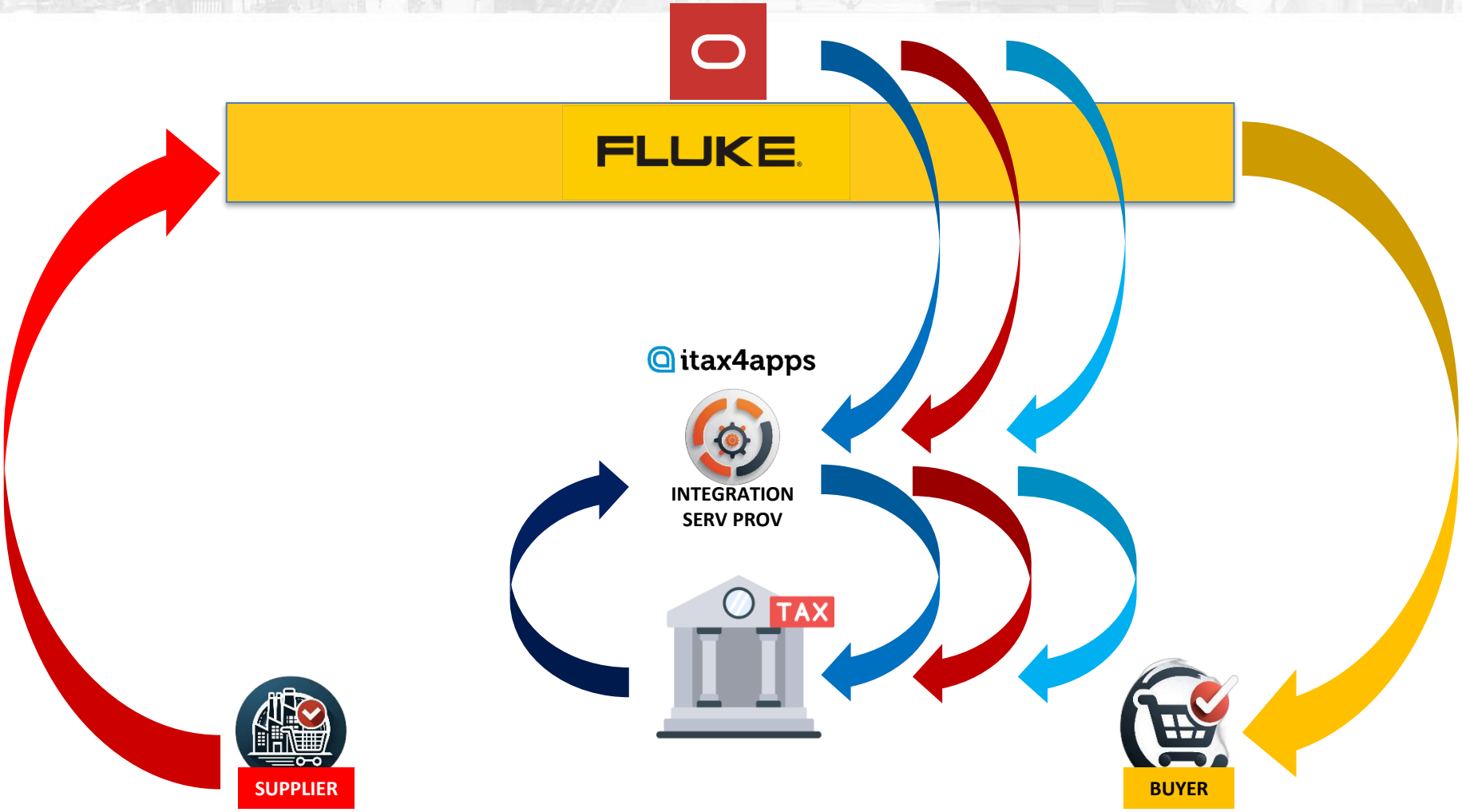
Inbound Invoice

Past e-Invoicing & Tax Model Fluke Spain



Outbound Fin Invoice	Outbound Tax Invoice	Tax Reporting	
Inbound Fin Invoice	Inbound Tax Invoice	Tax Authority Confirmation	Outbound Tax Part EU Purchase

Current e-Invoicing & Tax Model Fluke Spain



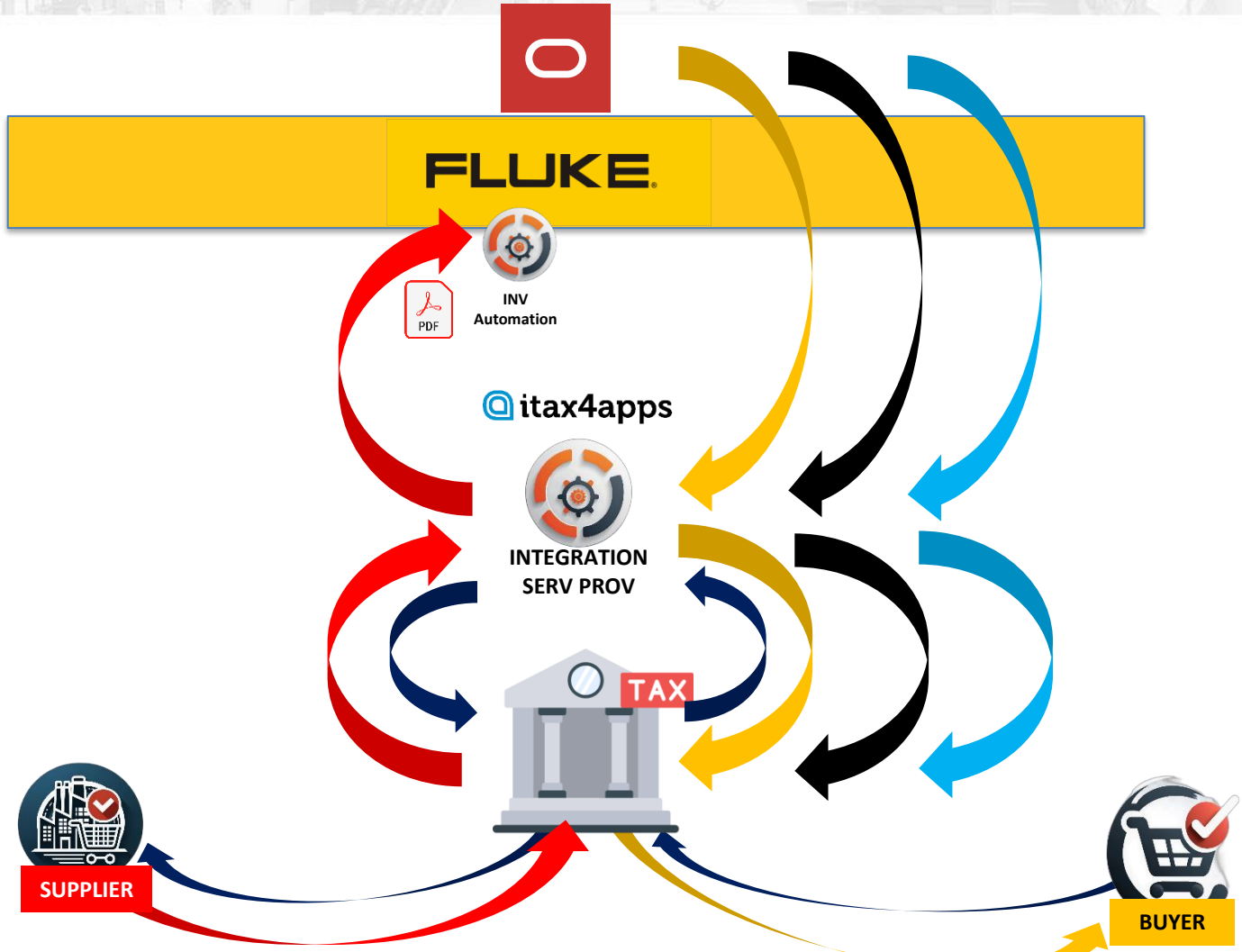
Outbound Fin Invoice	Outbound Tax Invoice	Tax Reporting	
Inbound Fin Invoice	Inbound Tax Invoice	Tax Authority Confirmation	Outbound Tax Part EU Purchase

Past e-Invoicing & Tax Model Fluke Italy

Outbound Fin Invoice | Outbound Tax Invoice | Tax Reporting

Inbound Fin Invoice | Inbound Tax Invoice | Tax Authority Confirmation | Outbound Tax Part EU Purchase

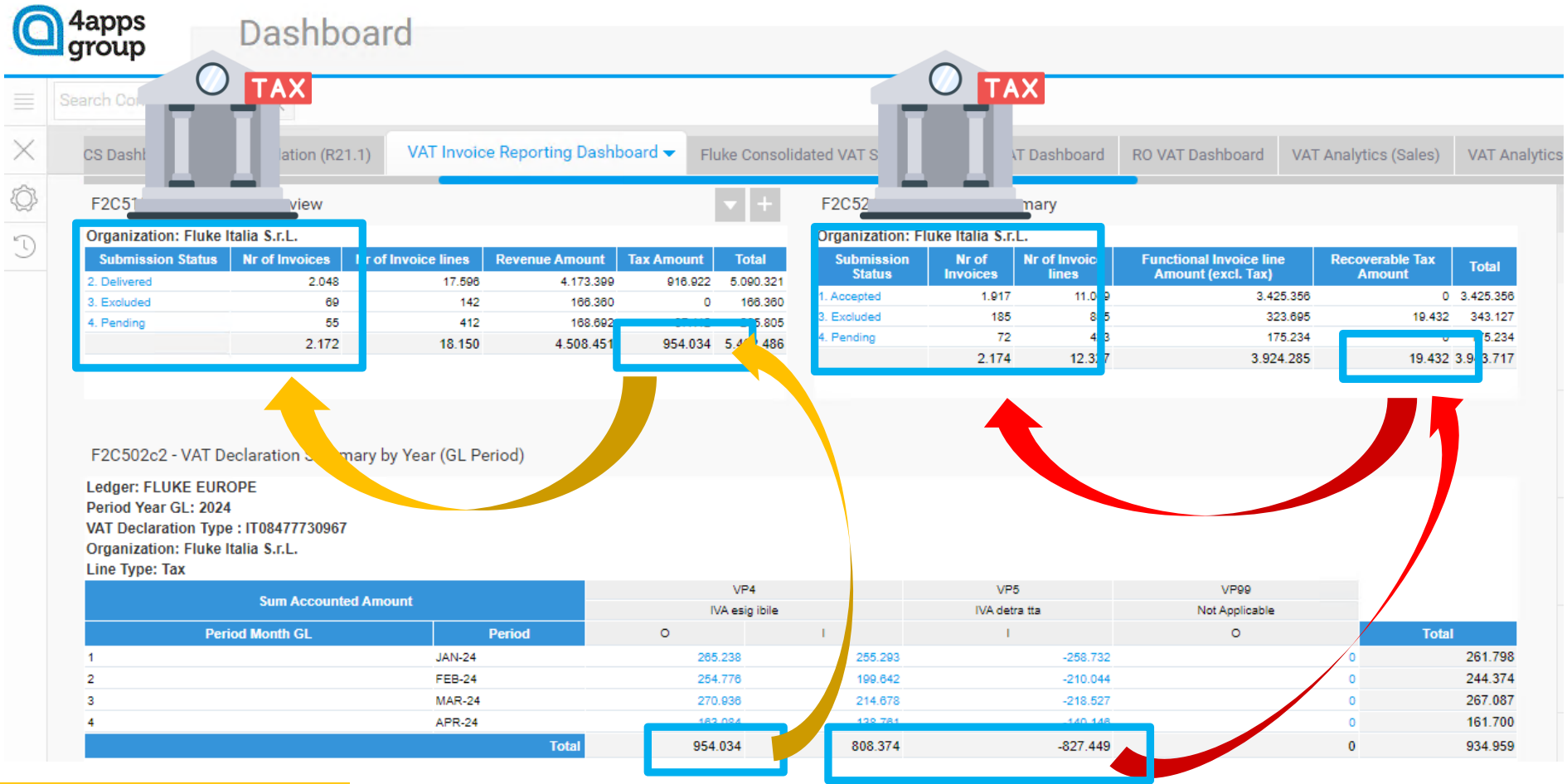
Current e-Invoicing & Tax Model Fluke Italy



Outbound Fin Invoice | Outbound Tax Invoice | Tax Reporting

Inbound Fin Invoice | Inbound Tax Invoice | Tax Authority Confirmation | Outbound Tax Part EU Purchase

Tax and e-Invoicing

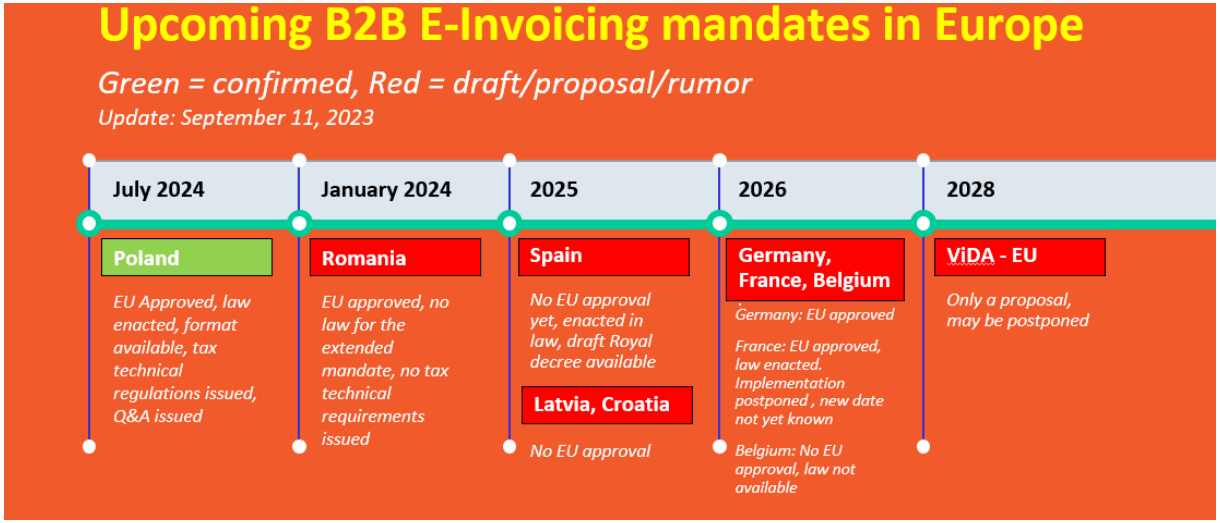


Outbound Fin Invoice

Inbound Fin Invoice

What's next?

- Polen 2024 → postponed to 2025
- Spain 2025
- Germany, Belgium, France 2026
- ViDA (Vat in the Digital Age) 2028



Important considerations

- One of the most important elements of the setup is getting the right access to the tax authority portals and certificates.
- Equal important is to get your Master Data cleaned up to enable uninterrupted sending of invoices
- In Spain this mainly concerns the correct VAT number, but in Italy you need a so-called SDI Receipt code and PEC email address in addition to a correct VAT number.
- In terms of setup each invoice requires the correct VAT code (or VAT treatment) to be submitted without errors.